



# SUGAR DIRECTORATE

## SUGAR MARKET NEWS

### October 2023

#### Highlights:

- 1) Local Sugar Market
  - Ex-factory sugar prices
  - Wholesale sugar prices
  - Retail sugar prices
- 2) Foreign trade
  - Sugar imports
  - CIF value
- 3) World sugar market  
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The October 2023 newsletter gives a comparative analysis of industry performance in the period January to October 2022 and 2023.

Total sugarcane milled by all sugar factories increased by 41% to 257,383 MT in October 2023 from 182,970 MT in September. The increase was informed by the

resumption of milling in Olepito, Busia and Kibos Sugar mills.

Similarly, sugar made increased to 23,089 MT from 16,706 MT in September.

Total sugar bagged in October 2023 was 22,806 MT, 36% up from 16,760 MT in September.

Sugar sales in October 2023 increased by 24% to 19,436 MT from 15,708 MT in September.

Total closing stocks of sugar held by all factories as at the end of October 2023 increased to 7,551 MT from 4,168 MT in September.

In October, the average price was Ksh 42,983/tonne, up 7% from Ksh 40,157 / tonne in September and Ksh 37,902 per tonne in August.

In October 2023, sugar cane prices ranged between Kshs. 5,300 and Kshs 6,086 per tonne with an average price of Ksh 5,654 per tonne, a drop from Ksh 5,874 per tonne in the September.

The weighted ex-factory sugar price for October 2023 dropped by

4% to Ksh 8,986 from Ksh 9,317 per 50kg bag in September.

Wholesale sugar prices decreased to an average of Ksh 9,145 per 50kg bag, down 4% from Ksh 9,529 per 50kg bag in September.

Retail sugar prices in October 2023 averaged Ksh 218 per kilo down from Ksh 223 per kilo in September.

Sugar imports in October totaled 59,985 MT, 10% down from 66,755 MT last month. The imports comprised of 38,575 MT Table sugar and 21,410 MT White Refined sugar.

In October 2023, CIF Mombasa landed values for imported white refined sugar averaged Kshs 100,929/tonne compared to Kshs 91,050/tonne for Mill White/Brown sugar.

According to the ISO October 2023 Market Report, the White Sugar Price Index averaged USD 721.10/tonne, down marginally from USD 725.87/tonne in September.

## Kenya Sugar Industry Event

- ❖ The Sugar Directorate will host:

### **The 2<sup>nd</sup> Sugar Industry Symposium 2023 in December 5<sup>th</sup> to 7<sup>th</sup>, 2023, at the Grand Royal Swiss Hotel in Kisumu.**

The Symposium is an annual event, it provides a premier platform for Kenya's sugar industry stakeholders to converge, share insights, and explore growth opportunities.

- ❖ This year's theme is '**Towards Self-Sufficiency and Sustainability**' aims to gather global experts, policymakers, innovators, and researchers to address pressing challenges and opportunities within the sugar sector.
- ❖ Key objectives include fostering innovation, collaboration, and knowledge sharing to advance self-sufficiency and sustainability. As Kenya holds a significant role in the African sugar market, the event underscores the importance of adopting innovative practices and technologies to boost industry resilience, spanning agronomy, processing, environmental conservation, and market dynamics.

#### **Thematic Areas:**

1. Improving value for the smallholder sugarcane farmer
2. Unlocking soil potential for improved sugarcane productivity
3. Modern milling technologies to minimize wastage
4. Adoption of mechanization to improve efficiency
5. Leveraging digital innovations in the sugar industry
6. Sugar value chain financing
7. Climate change resilience and mitigation

For more information and registration, please visit

<https://sugarinnovation.org>